

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 1
Version:	INT
Request No.:	115
Author:	Sen. Greg Treat
Date:	11/19/2018

Bill Analysis

SB 1 creates the Legislative Office of Fiscal Transparency (LOFT) within the Legislative Service Bureau as well as a bicameral oversight committee. LOFT will assist the Legislature in:

- 1) Identifying economies and efficiencies for possible savings
- 2) Examining the structure and design of agency programs
- 3) Ensuring agency programs receive adequate resources
- 4) Proposing or examining alternative agency or program services
- 5) Providing objective performance measures for agency programs
- 6) Ensuring the accuracy of public documents
- 7) Monitoring compliance with state law and relevant standards related to an agency program.

The oversight committee will be composed of twelve members from the Senate and the House. The Pro Tempore and Speaker will appoint the Appropriation and Finance Chairs of both chambers as well as an additional four members from the House and Senate respectively to the committee. The Pro Tempore and the Speaker must respectively appoint two members of the minority party from their chamber to the committee. The Pro Tempore and Speaker will each designate two co-chair.

Agencies are required to cooperate with LOFT and furnish all records requested by the Office. Records made confidential by law will be maintained as confidential by the Office. Evaluations and reports created by LOFT will be made available to the public, provided all information designated as confidential will not be included in the reports. SB 1 authorizes the oversight committee to issue subpoenas for the purposes of compelling the production of records and attendance of witnesses.

Prepared by: Kalen Taylor

Fiscal Analysis

FY'20 Impact: \$1,690,000.00

SB 1 creates the Legislative Office of Fiscal Transparency (LOFT) within the Legislative Service Bureau as well as a bicameral oversight committee. The newly created division of LOFT would be comprised of eight FTE. These eight FTE would be a director, two economists, four performance auditors and one administrative assistant. The total salary expense, including benefits, would be approximately \$860,000.00. The anticipated startup costs for office equipment and furnishings, as well as expenses for rent would be approximately \$830,000.00. The anticipated cost for the first year would be \$1,690,000.00

Prepared by: Fiscal Staff